

NH Electric Cooperative

Electric Assistance Program System Benefits Charge Reconciliation Report

Program fund credits for December, 2014

Retail Delivery KWHs		69,378,255
less: Group Net Metering kWh	Sept - Dec	<u>5,438</u>
		69,372,817
SBC Low Income EAP Rate per kwh		<u>\$0.00150</u>
Total SBC Low Income EAP billed		\$ 104,059.23
Interest on reserve balance	1)	\$6.35
Corrections/Adjustments		\$0.00
SBC Low Income EAP Funding		\$104,065.58

EAP Program Costs

Discounts Applied to Customers' Bills-	Dec-14	\$145,723.41
Incremental Program Expenditures	2)	\$274.46
Payments to CAA -	3)	\$14,741.40
Preprogram Arrears current month recovery		\$0.00

Total EAP Costs **\$160,739.27**

Amount to be submitted by the State of NH Treasury to NHEC **(\$56,673.69)**

Dec-14

Program to date Reserve Balance **\$31,867.54**

1) Interest on reserve over 365 days	Rate	# of days	
	0.234600	31	\$6.35

Incremental Program Expenditures

2) Mark Dean, Attorney Charges

Payments to CAA

3) Belknap-Merrimack CAP for November, 2014

Cummulative Transfers from Energy Efficiency Program Revenues **\$258,336.81**

NH Electric Cooperative
Electric Assistance Program

Number of Program Participants by Tier December 2014

EAP participants	Discounts	# of participants
Tier 1	\$0.00	0
Tier 2	\$8,548.88	742
Tier 3	\$17,245.20	603
Tier 4	\$27,619.75	604
Tier 5	\$39,776.11	606
Tier 6	\$52,533.47	513
Total accounts with Discounts	\$145,723.41	3068

**NH Electric Cooperative
Residential Aging Analysis**

Residential - EAP participants

MONTH	# accts	Total A/R	current bills (0-30 days)		30 - 60 days		60 - 90 days		Over 90 days	
ENDING			\$'s	% of Total	\$'s	% of Total	\$'s	% of total	\$'s	% of total
Jan-14	2,887	\$455,501	\$241,706	53.06%	\$112,319	24.66%	\$51,370	11.28%	\$50,106	11.00%
Feb-14	3,003	\$516,926	\$256,547	49.63%	\$136,130	26.33%	\$65,166	12.61%	\$59,084	11.43%
Mar-14	3,019	\$489,438	\$214,903	43.91%	\$139,901	28.58%	\$72,904	14.90%	\$61,729	12.61%
Apr-14	2,976	\$450,394	\$191,730	42.57%	\$119,912	26.62%	\$72,349	16.06%	\$66,403	14.74%
May-14	3,047	\$405,406	\$176,990	43.66%	\$116,476	28.73%	\$55,636	13.72%	\$56,303	13.89%
Jun-14	2,970	\$347,565	\$150,188	43.21%	\$93,989	27.04%	\$49,863	14.35%	\$53,526	15.40%
Jul-14	2,945	\$322,106	\$160,328	49.77%	\$74,285	23.06%	\$36,791	11.42%	\$50,702	15.74%
Aug-14	2,918	\$319,839	\$167,310	52.31%	\$81,584	25.51%	\$28,019	8.76%	\$42,926	13.42%
Sep-14	2,918	\$307,898	\$155,840	50.61%	\$79,228	25.73%	\$28,177	9.15%	\$44,653	14.50%
Oct-14	2,961	\$310,201	\$167,165	53.89%	\$74,800	24.11%	\$28,927	9.33%	\$39,309	12.67%
Nov-14	3,035	\$373,564	\$204,618	54.77%	\$89,359	23.92%	\$34,831	9.32%	\$44,756	11.98%
Dec-14	3,066	\$453,111	\$257,157	56.75%	\$102,943	22.72%	\$41,643	9.19%	\$51,368	11.34%

Residential exclusive of EAP

MONTH	# accts	Total A/R	current bills (0-30 days)		30 - 60 days		60 - 90 days		Over 90 days	
ENDING			\$'s	% of Total	\$'s	% of Total	\$'s	% of total	\$'s	% of total
Jan-14	66,287	\$7,271,795	\$5,445,848	74.89%	\$998,864	13.74%	\$375,909	5.17%	\$451,172	6.20%
Feb-14	66,161	\$7,919,300	\$5,788,128	73.09%	\$1,245,745	15.73%	\$406,406	5.13%	\$479,021	6.05%
Mar-14	66,185	\$6,935,124	\$4,932,977	71.13%	\$1,259,463	18.16%	\$445,571	6.42%	\$297,113	4.28%
Apr-14	66,338	\$5,696,681	\$3,991,703	70.07%	\$1,082,653	19.00%	\$360,604	6.33%	\$261,720	4.59%
May-14	66,556	\$5,521,456	\$3,974,950	71.99%	\$979,318	17.74%	\$304,342	5.51%	\$262,846	4.76%
Jun-14	66,412	\$8,177,787	\$6,412,525	78.41%	\$1,113,088	13.61%	\$326,518	3.99%	\$325,655	3.98%
Jul-14	66,476	\$5,706,068	\$4,355,998	76.34%	\$759,322	13.31%	\$240,763	4.22%	\$349,985	6.13%
Aug-14	66,515	\$6,121,154	\$4,740,434	77.44%	\$895,534	14.63%	\$219,015	3.58%	\$266,171	4.35%
Sep-14	66,780	\$5,722,101	\$4,328,134	75.64%	\$901,127	15.75%	\$223,429	3.90%	\$269,410	4.71%
Oct-14	66,676	\$5,264,785	\$3,999,666	75.97%	\$775,480	14.73%	\$201,904	3.83%	\$287,736	5.47%
Nov-14	66,672	\$6,329,039	\$4,806,716	75.95%	\$938,137	14.82%	\$267,060	4.22%	\$317,126	5.01%
Dec-14	66,495	\$6,906,218	\$5,393,169	78.09%	\$874,585	12.66%	\$262,509	3.80%	\$375,955	5.44%

NH Electric Cooperative

Electric Assistance Program

Quarterly Report - Start Up & Admin. Cost and SBC revenues to date

January 15, 2015

	October	November	December
Administrative			
Legal			\$ 274.46
EAP Brochures (BGG)			
Postage			
SBC revenues for Jan - Dec., 2003			\$ 786,369.18
SBC revenues for Jan - Dec., 2004			\$ 1,099,182.16
SBC revenues for Jan - Dec., 2005			\$ 1,102,928.87
SBC revenues for Jan - Dec., 2006			\$ 891,421.43
SBC revenues for Jan - Dec., 2007			\$ 901,456.47
SBC revenues for Jan - Dec., 2008			\$ 944,173.84
SBC revenues for Jan - Dec, 2009			\$ 1,068,692.97
SBC revenues for Jan - Dec, 2010			\$ 1,316,753.05
SBC revenues for Jan - Dec, 2011			\$ 1,231,912.09
SBC revenues for Jan - Dec, 2012			\$ 1,126,257.98
SBC revenues for Jan - Dec, 2013			\$ 1,150,325.39
SBC revenues for Jan - Dec, 2014			\$ 1,154,554.39
Reserve Balance			\$ 31,867.54